

Stonehaven Estates - 2015 Budget

	2015 plan	Per Unit Annually	Per Unit Quarterly	Per Unit Monthly
Income				
Assessment income	607,200.00	2,400.00	600	200
Special assessment income	0.00			
Total Assessment Income				
Prior Year Excess	39,592.39	156.49	39.12	13.04
Special Assessment Income	0.00	0.00	0.00	0.00
Late Fees	7,000.00	27.67	6.92	2.31
Legal/Collection Fees	5,000.00	19.76	4.94	1.65
Misc Owner Fees	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Clubhouse Rental	2,500.00	9.88	2.47	0.82
Newsletter income	0.00	0.00	0.00	0.00
Background Check Income	5,500.00	21.74	5.43	1.81
Vending Machine Income	0.00	0.00	0.00	0.00
Misc Income	3,000.00	11.86	2.96	0.99
Violation Fines Income	1,000.00	3.95	0.99	0.33
Total Non-Assessment Income	63,592.39			
Expense				
Property Management	27,615.54	109.15	27.29	9.10
Audit & Tax Preparation	5,500.00	21.74	5.43	1.81
Legal Fees	12,000.00	47.43	11.86	3.95
Enforcement of Standards	0.00			
Insurance	19,500.00	77.08	19.27	6.42
Newsletter Expense	400.00	1.58	0.40	0.13
Bad Debt	20,000.00	79.05	19.76	6.59
Foreclosure Landscape Maint.	3,000.00	11.86	2.96	0.99
Background Check Expenses	3,500.00	13.83	3.46	1.15
Reim of application fee	0.00	0.00	0.00	0.00
Reimbursement of Dues	0.00	0.00	0.00	0.00
Transponder processing	1,000.00	3.95	0.99	0.33
Misc. Administrative Expenses	4,500.00	17.79	4.45	1.48
licences, Taxes & Fees	0.00			
Clubhouse Res Return	0.00			
Total Administrative Expenses:	97,015.54			
Pool Maintenance	10,500.00	41.50	10.38	3.46

Recreation Area Maint. & Repairs	5,000.00	19.76	4.94	1.65
Community Relations	0.00			
Total Pool & req	15,500.00			

Electric	28,901.25	114.23	28.56	9.52
Water & Sewer	5,470.50	21.62	5.41	1.80
Telephone	4,042.50	15.98	3.99	1.33
Cable Television	136,740.00	540.47	135.12	45.04
DSL clubhouse	1,000.00	3.95	0.99	0.33
Total Utilities	176,154.25			

Gatehouse & Gate Maint.& Repairs	5,000.00	19.76	4.94	1.65
Gate Entry System maint	2,000.00	7.91	1.98	0.66
Clubhouse Access System	0.00			
Landscape Maintenance	74,802.60	295.66	73.92	24.64
Landscape Extras	1,000.00	3.95	0.99	0.33
Landscape Replacement	5,000.00	19.76	4.94	1.65
Exotic Maint. East Property Line	2,000.00	7.91	1.98	0.66
Pine Area Repair	1,000.00	3.95	0.99	0.33
Irrigation Maintenance	9,000.00	35.57	8.89	2.96
Lake & Littoral Zone Maintenance	6,000.00	23.72	5.93	1.98
Road & Sign Maintenance	300.00	1.19	0.30	0.10
Entry Lighting	500.00	1.98	0.49	0.16
Entry Gate Refinishing	0.00			
Minor Repairs & Maintenance	11,000.00	43.48	10.87	3.62
Gate Entry System	0.00			
Gate Entry System Svc Contract	0.00			
Preserve Maintenance	0.00			
Surveillance System	1,000.00	3.95	0.99	0.33
Fence Painting	0.00			
Wall Painting	0.00			
Audio System	0.00			
Parking Lot Lights LED	3,000.00	11.86	2.96	0.99
Reserve Study	0.00			
Lake Bank repairs	44,000.00	173.91	43.48	14.49
Total Grounds/Maintenance	165,602.60			

Alarm Monitoring	24,000.00	94.86	23.72	7.91
Janitorial Services	8,000.00	31.62	7.91	2.64
Pressure Cleaning Community	10,000.00	39.53	9.88	3.29
Rooficide	1,000.00	3.95	0.99	0.33

Gatehouse Attendants	128,520.00	507.98	127.00	42.33
PBC sheriff Patrols	7,000.00	27.67	6.92	2.31
Total Utilities	178,520.00			
Deferred Maint. & Replacement	36,000.00	142.29	35.57	11.86
Pool and Spa Resurfacing	0.00			
Contingency	2,000.00	7.91	1.98	0.66
Hurricane/Special Assessment	0.00			
Total Other Expenses	38,000.00			
Total Expenses	670,792.39	2,651.35	662.84	220.95
Less Non-Assessment Income	-63,592.39	-251.35	-62.84	-20.95
Total 2015 Assessment:	607,200.00	2,400.00	600.00	200.00

Note: A copy of the financial report is available from the management company, upon request and at no charge to homeowners (per Florida statute 720.303).